

FOR IMMEDIATE RELEASE



January 24, 2025

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CONTACT: Amanda Ehrmantraut Press Secretary 567-203-8868 <u>aehrmantraut@ohiochamber.com</u>

COLUMBUS, OHIO – The below statement can be attributed to Ohio Chamber President & CEO Steve Stivers following today's announcement that the Ohio Bureau of Workers' Compensation will consider another private employer rate reduction.

"The 6% workers' compensation premium decrease for private employers that was proposed today by the Ohio Bureau of Workers' Compensation would ultimately save Ohio companies approximately \$60 million next fiscal year, which would greatly benefit business owners across the state.

The BWC has cut rates in every year of the DeWine Administration, and the Ohio Chamber applauds Gov. DeWine, Administrator Stephanie McCloud and the BWC Board of Directors for continuously working to make Ohio the best place in the nation for business."

The projected rate cut was proposed to the BWC Board of Directors on Friday and, if approved by the Board at their February meeting, will take effect on July 1, 2025.

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